

Date : 30th May, 2022

To,

BSE Limited,
Corporate Relationship Department,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

BSE Script Code: 532359

Sub: Submission of Audited Financial Result of the Company for the fourth quarter and financial year ended on 31st March, 2022 along with Auditors Report pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

As scheduled, at the meeting of the Board of Directors of the Company for the Financial Year 2022-23 held on Monday, 30th May, 2022 at the Registered Office of the Company, the Audited Financial Results of the Company along with Auditors Report for the fourth quarter and financial year ended 31st March, 2022 was approved and adopted pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Meeting commenced at 5.30 p.m. and concluded at 6:25 p.m. A copy of the same is enclosed herewith for your kind perusal and record. The said Financial Results will be released for publishing in the Newspapers and same will be uploaded on the website of the Company www.hitkitglobal.com.

Kindly take the above information on your records.

Thanking you,

Yours Faithfully,
For Hit Kit Global Solutions Limited


Khushboo Doshi
Company Secretary



Encl: As above

HIT KIT GLOBAL SOLUTIONS LTD

(CIN : L70100MH1988PLC049929)

Regd(O) : Office No. 48, Gr. Floor, 'Evershine Mall PCL Ltd, Link Road, Malad (West) Mumbai -400064

Email: hitkitglobal@gmail.com Website: hitkitglobal.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2022

(Rs. in Lacs except EPS)

| Particulars | Quarter ended | | | Year Ended | |
|--|---------------|---------------|---------------|----------------|----------------|
| | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| | Audited | Unaudited | Audited | Audited | Audited |
| I. Income | | | | | |
| Revenue from Operations | 13.85 | 4.84 | 9.40 | 28.74 | 21.28 |
| Other Income | 11.74 | - | 4.61 | 11.74 | 16.14 |
| Total Income | 25.59 | 4.84 | 14.01 | 40.48 | 37.42 |
| II. Expenses | | | | | |
| Cost of Materials Consumed | - | - | 15.48 | - | 15.48 |
| Purchase of stock in trade | 6.75 | 3.69 | (9.01) | 17.47 | - |
| Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in-Trade | - | - | - | - | - |
| Employee Benefits Expense | 0.87 | 1.71 | 1.35 | 5.90 | 4.51 |
| Finance costs | - | - | - | - | 0.19 |
| Depreciation, Amortisation and Depletion Expenses | 0.00 | 0.01 | 0.01 | 0.02 | 0.06 |
| Other Expenses | 15.08 | 4.73 | 5.81 | 29.77 | 16.31 |
| Total Expenses | 22.70 | 10.14 | 13.64 | 53.16 | 36.55 |
| III. Profit / (Loss) before exceptional items and tax | 2.89 | (5.30) | 0.37 | (12.69) | 0.88 |
| IV. Exceptional item | - | - | - | - | - |
| V. Profit before Tax | 2.89 | (5.30) | 0.37 | (12.69) | 0.88 |
| VI. Tax Expense | (3.32) | 0.28 | - | (3.32) | (0.00) |
| - Current Tax | - | 0.28 | - | - | - |
| - Short / (Excess) provision of Previous Year | - | - | - | - | - |
| - Deferred Tax | (3.32) | - | - | (3.32) | (0.00) |
| VII. Profit for the Period | 6.21 | (5.58) | 0.37 | (9.37) | 0.88 |
| Other comprehensive income (after tax) | - | - | - | - | - |
| Total Comprehensive Income for the Period | 6.21 | (5.58) | 0.37 | (9.37) | 0.88 |
| Paid up Equity Share Capital (Face Value Rs. 2/- Each) | 740.00 | 740.00 | 740.00 | 740.00 | 740.00 |
| Other Equity | - | - | - | 219.975 | 229.345 |
| Earnings per Equity Share (Face Value Rs. 2) (Not annualised) | | | | | |
| (a) Basic | 0.0168 | (0.0151) | 0.0010 | (0.0253) | 0.0024 |
| (b) Diluted | 0.0168 | (0.0151) | 0.0010 | (0.0253) | 0.0024 |

Notes

- The Audited financial results for the 4th quarter & year ended 31st March, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2022. The Statutory Auditors have expressed an unmodified audit opinion. The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- The Company has only one reportable segment i.e Trading. In accordance with Indian Accounting Standards (Ind-AS 108).
- The Figures have been regrouped and/or reclassified wherever necessary.

Place : Mumbai
Date : 30/05/2022

For Hit Kit Global Solutions Ltd
(CIN : L70100MH1988PLC049929)

Kamal Agrawal
Kamal Agrawal
Managing Director
DIN 7646000



Hit Kit Global Solutions Ltd
Balance Sheet as at 31 March 2022

(Amount in Rupees)

| Particulars | Note No. | As at 31 March 2022 | As at 31 March 2021 |
|--|----------|------------------------|------------------------|
| Assets | | | |
| Non-current assets | | | |
| Property, Plant and Equipment | 2 | 492.95 | 493.04 |
| Capital work-in-progress | | - | - |
| Investment Property | | - | - |
| Goodwill | | - | - |
| Other Intangible assets | | - | - |
| Intangible assets under development | | - | - |
| Biological Assets other than bearer plants | | - | - |
| Financial Assets | | - | - |
| Investments | 3 | 391.15 | 392.40 |
| Trade receivables | | - | - |
| Loans | | - | - |
| Deferred tax assets (net) | 4 | 3.35 | 0.03 |
| Other non-current assets | 5 | 91.92 | 101.02 |
| Current assets | | | |
| Inventories | | - | - |
| Financial Assets | | - | - |
| Investments | | - | - |
| Trade receivables | 6 | 11.00 | 9.50 |
| Cash and cash equivalents | 7 | 2.16 | 0.91 |
| Bank balances other than Cash and cash equivalents | | - | - |
| Loans | | - | - |
| Others | | - | - |
| Current Tax Assets (Net) | | - | - |
| Other current assets | 8 | 0.04 | 0.04 |
| Total Assets | | 992.57 | 996.93 |
| Equity and Liabilities | | | |
| Equity | | | |
| Equity Share capital | 9 | 740.00 | 740.00 |
| Other Equity | 10 | 219.98 | 229.35 |
| Liabilities | | | |
| Non-current liabilities | | | |
| Other non-current liabilities | 11 | - | 0.58 |
| Current liabilities | | | |
| Financial Liabilities | | | |
| Borrowings | 12 | 16.39 | 2.85 |
| Trade Payables:- | | - | - |
| Total outstanding dues of micro enterprises and small enterprises; and | 13 | 0.90 | 10.51 |
| Other current liabilities | 14 | 15.30 | 13.60 |
| Current Tax Liabilities (Net) | 15 | - | 0.06 |
| Total Equity and Liabilities | | 992.57 | 996.93 |

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For Hit Kit Global Solutions Ltd
(CIN : L70100MH1988PLC049929)


Kamal Agrawal
Managing Director



Date : 30/05/2022
Place : Mumbai

DIN 7646000

| Particulars | Note No | As at 31 March 2022 | As at 31 March 2021 |
|---|----------------|------------------------|------------------------|
| Cash flows from Operating Activities | | | |
| Net Profit before Tax | | (12.69) | 0.88 |
| Adjusted For : | | - | - |
| Depreciation and Amortization | | 0.02 | 0.06 |
| Interest Income | | - | (10.00) |
| Finance costs | | - | 0.19 |
| Operating profit / (Loss) before working capital changes | | (12.66) | (8.87) |
| Changes in Working Capital: | | | |
| (Increase)/Decrease in Trade Receivables | | (1.50) | 18.00 |
| (Increase)/Decrease in Inventories | | - | - |
| (Increase)/Decrease in Other Non-Current Assets | | 9.10 | (0.47) |
| (Increase)/Decrease in Loans | | 13.54 | 2.85 |
| (Increase)/Decrease in Other Assets | | - | - |
| Increase/(Decrease) in Non Current Liabilities | | (0.58) | - |
| Increase/(Decrease) in Trade Payables | | (9.61) | (8.60) |
| Increase/(Decrease) in Other current liabilities | | 1.69 | (11.88) |
| Increase/(Decrease) in Short term Provision | | (0.06) | - |
| Cash Generated from /(used in) Operation | | (0.07) | (8.97) |
| Tax paid (net of refunds) | | - | - |
| Net cash flow from operating activities | A | (0.07) | (8.97) |
| Cash flows from Investing Activities | | | |
| Interest received | | - | 10.00 |
| Disposal of Fixed Assets | | 0.07 | - |
| Net cash flow from / (used in) investing activities | B | 0.07 | 10.00 |
| Cash flows from Financing Activities | | | |
| Repayment from short-term borrowings | | - | - |
| Finance cost | | - | (0.19) |
| Net cash flow from / (used in) Financing activities | (C) | - | (0.19) |
| Net increase / (decrease) in Cash and Cash Equivalents | (A+B+C) | (0.00) | 0.85 |
| Cash and cash equivalents as at the beginning of the year | | 0.91 | 0.07 |
| Cash and cash equivalents as at end of the year | | 0.91 | 0.91 |

See accompanying notes forming part of the financial statements

Note :

- The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS-7) - Statement of Cash Flow
- There are no non-cash item transactions noted during the year.

For Hit Kit Global Solutions Ltd
(CIN : L70100MH1988PLC049929)



Kamal Agrawal
Kamal Agrawal
Managing Director
D/P 7646000

Date : 30/05/2022
Place : Mumbai



B.M. Gattani & Co.

Chartered Accountants

B-702, Om Sai Shravan,
Opp. Shimpoli Telephone Exchange,
Shimpoli, Borivali (W), Mumbai-400092
Tel: 022-28988811, Cell: +91 9022988811
E-Mail: balmukundgattani@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS

HIT-KIT GLOBAL SOLUTIONS LIMITED

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **HIT-KIT GLOBAL SOLUTIONS LIMITED** ("the Company") for the quarter and year ended March 31, 2022, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the netprofit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

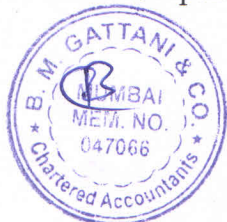
In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

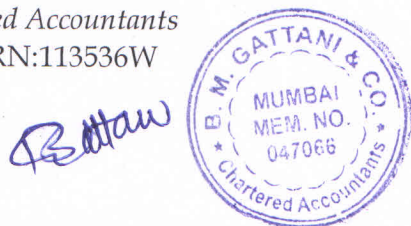
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2022 on which we have issued an unmodified audit opinion vide our report dated May 30, 2022.

The statement includes the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subjected to limited review.

For B M Gattani & Co.
Chartered Accountants
ICAI FRN:113536W



Balmukund N Gattani
(Proprietor)
Membership No.: 047066

Place : Mumbai
Date : 30/05/2022
UDIN : 22047066AJXCYW6696

Date: 30th May, 2022

BSE Limited,
Corporate Relationship Department,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

BSE Scrip Code: 532911


Sub: Declaration with respect to unmodified opinion in the Report of the Statutory Auditors on Audited Financial Results for the financial year ended 31st March, 2022

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Auditors Report on Audited Financial Statements for the financial year ended 31st March, 2022 issued by M/s. B M Gattani & Co Chartered Accountants (FRN: 113536W), Statutory Auditors of the Company is with unmodified opinion.

Kindly take the above information on your record and oblige.

Thanking you.

Yours faithfully,
For Hit Kit Global Solutions Limited


Khushboo Doshi
Company Secretary

